



TEXAS FIXED INCOME TRUST

CASH POOL
JUNE 30, 2020

ABOUT THE POOLS

- ◇ Designed to fit the needs of Texas' local governments
- ◇ PFIA compliant
- ◇ Seeks preservation of principal, a competitive yield and a stable NAV
- ◇ Same day liquidity

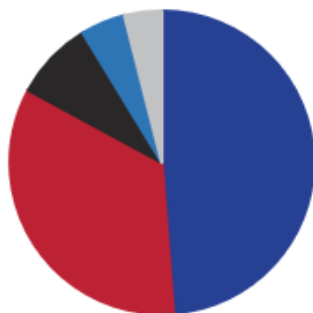
For more information, visit tx-fit.com

SERVICE PROVIDERS

- ◇ **Investment Advisor**
Water Walker Investments
- ◇ **Custodian**
U.S. Bank, N.A.
- ◇ **Independent Auditor**
CliftonLarsonAllen
- ◇ **Legal**
Practus, LLP
- ◇ **Administration/Accounting/
Transfer Agent Services**
U.S. Bank Global Fund Services

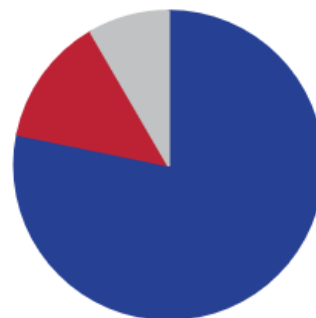
Inception Date 8/10/19

ASSET ALLOCATION



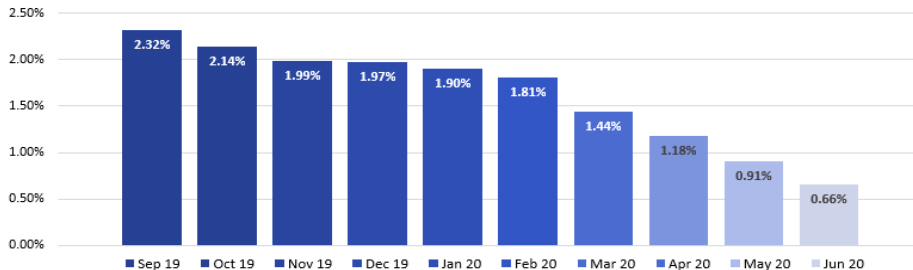
Commercial Paper	48.79%
FDIC Certificates of Deposit	34.13%
Money Market Funds	8.38%
FDIC Bank Deposits	4.75%
US Treasuries	3.95%

CREDIT QUALITY



A-1+	78.21%
A-1	13.41%
AAAM	8.38%

30-DAY SEC YIELD



TX-FIT CASH POOL FACTS

Fitch Rating ¹	AAAF/S1
7-Day SEC Yield	0.60%
WAM ² to Reset	82 Days
WAM ² to Final	87 Days
NAV ³	\$1.00

¹ "AAAF / S1" Fitch Rating signifies that the fund's selection of portfolio holdings represents the highest underlying credit quality and is considered to have very low sensitivity to market risk. Please refer to <https://www.fitchratings.com/understandingcreditratings> for further details. Fitch Rating as of 6/24/2020.

² WAM represents Weighted Average Maturity

³ This product has a floating rate Net Asset Value (NAV), however the portfolio is managed in a manner that strives to keep the NAV at \$1.00.

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the investment pools may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling (888) 909-9998.

Complete performance history can be found at www.tx-fit.com/yield-and-pool-characteristics/. TX-FIT may invest in fixed income securities, which are subject to risks including interest rate, credit and inflation.

Investments in the TX-FIT investment pools are not insured or guaranteed by the FDIC or any other government agency.