



Participation Certificate

The undersigned (the "Local Government") has decided to purchase shares in public funds investment pools (collectively, "TX-FIT") of U.S. Fixed Income Trust (the "Trust"). The Local Government understands that the Trust created TX-FIT under Texas' Public Funds Investment Act, under Article II of the Agreement and Declaration of Trust, which is incorporated by reference into this certificate. By executing this certificate, the Local Government confirms that it has received and reviewed a copy of the Agreement (for review at <https://tx-fit.com/download/1721/>) and Declaration of Trust (for review at <https://tx-fit.com/download/1437/>).

The Local Government agrees to the terms of the Trust's Participation Agreement between the Participants and the Trust (the "Agreement"), which is also incorporated by reference into this certificate. By executing this Participation Certificate, the undersigned agrees that, upon the execution of this certificate by the Program Administrator, the Participant will become subject to the same obligations and rights as if it had executed the Agreement. The Local Government confirms that it has received and reviewed a copy of the Agreement.

The Local Government hereby certifies that _____ (the Investment Officer) is its duly designated Representative as required by the Agreement. The Local Government hereby certifies that its governing body has taken all actions required by Section 2256.016 of the Public Funds Investment Act, for it to participate in the Trust created by the Agreement. Further, the Local Government hereby confirms that it will complete all necessary documents, such as account applications, to establish an account with the Trust and TX-FIT.

Local Government Name: _____

Signature of authorized representative

Title: _____

Date: _____

Accepted by Administrator (to be completed by TX-FIT):

Signature of Program Administrator

Title: _____

Date: _____